

JULY 16, 2005 ELECTION
PARISH OF ST. TAMMANY

VILLAGE OF FOLSOM PROPOSITION
(SALES TAX RENEWAL)

SUMMARY: RENEWAL OF A 0.5% SALES AND USE TAX OF THE VILLAGE OF FOLSOM FOR 10 YEARS FOR POLICE PROTECTION.

Shall the governing authority of the Village of Folsom, State of Louisiana, under the provisions of Article VI, Section 29 of the Louisiana Constitution of 1974 and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect a sales and use tax of one-half of one percent (.5%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption and the storage for use or consumption of tangible personal property and on sales of services in the Village, as defined by law, for a period of ten (10) years, beginning in 2005, with the proceeds of the Tax, after paying reasonable and necessary costs and expenses of collecting and administering the Tax, to be dedicated for the purpose of police protection for the Village of Folsom?